

# Andres Drenik

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## ACADEMIC POSITIONS

- 2021 – The University of Texas at Austin, Department of Economics  
*Assistant Professor*
- 2016 – 2021 Columbia University, Department of Economics  
*Assistant Professor*
- 2019 – 2020 New York University, Stern School of Business  
*Visiting Scholar*

## EDITORIAL POSITIONS

- 2022 – Journal of International Economics  
*Associate Editor*

## EDUCATION

- 2016 Ph.D. in Economics, Stanford University
- 2007 M.A. in Economics, Universidad de San Andrés
- 2006 B.A. in Economics (Magna Cum Laude), Universidad de San Andrés

## RESEARCH FIELDS

Macroeconomics, International Economics and Labor Economics

## PUBLICATIONS

Paying Outsourced Labor: Evidence from Linked Temp Agency-Worker-Client Data, with Simon Jäger, Pascual Plotkin and Benjamin Schoefer. *Review of Economics and Statistics* (2023), Vol. 105, pp. 206-216.

The Extension of Credit and Sequential Banking Externalities, with Giacomo de Giorgi and Enrique Seira. *American Economic Journal: Economic Policy* (2023), Vol. 15, pp. 233-271.

Currency Choice in Contracts, with Rishabh Kirpalani and Diego Perez. *Review of Economic Studies* (2022), Vol. 89, pp. 2529-2558.

The Evolution of the Earnings Distribution in a Volatile Economy: Evidence from Argentina, with Andres Blanco, Bernardo Diaz de Astarloa, Christian Moser and Danilo Trupkin. *Quantitative Economics* (2022), Vol. 13, pp. 1361-1403.

Domestic Price Dollarization in Emerging Economies, with Diego Perez. *Journal of Monetary Economics* (2021), Vol. 122, pp. 38-55.

Price Dispersion Under Uncertainty About Inflation, with Diego Perez. *Journal of Monetary Economics* (2020), Vol. 116, pp. 23-38.

Sympathy for the Diligent and the Demand for Workfare, with Ricardo Perez Truglia. *Journal of Economic Behavior and Organization* (2018), Vol. 153, pp. 77-102.

Wealth Redistribution After Exchange Rate Devaluations, with Diego Perez and Gustavo Pereira. *American Economic Association Papers and Proceedings* (2018) Vol. 108, pp. 552-556.

## **WORKING PAPERS**

Concentration, Market Power, and Misallocation: The Role of Endogenous Customer Acquisition (with Hassan Afrouzi and Ryan Kim) — Revise & Resubmit at *Econometrica*

Illiquid Lemon Markets and the Macroeconomy (with Aimé Bierdel, Juan Herreño and Pablo Ottonello) — Revise & Resubmit at *Journal of Political Economy*

The International Price of Remote Work (with Agostina Brinatti, Alberto Cavallo and Javier Cravino) — Revise & Resubmit at *The Review of Economic Studies*

A Theory of Labor Markets with Inefficient Turnover (with Andres Blanco, Christian Moser and Emilio Zaratiegui)

Nominal Devaluations, Inflation and Inequality (with Andres Blanco and Emilio Zaratiegui) — Revised & Resubmitted at *American Economic Journal: Macroeconomics*

How Does Inflation “Grease the Wheels” in a Frictional Labor Market? (with Andres Blanco)

Labor Market Dynamics after Nominal Devaluations

## **WORK IN PROGRESS**

The Distributional Effects of Inflation on the Labor Market (with Hassan Afrouzi, Andres Blanco and Erik Hurst)

## **CONFERENCE AND SEMINAR PRESENTATIONS (\*scheduled)**

2024 Society for the Advancement of Economic Theory (Santiago), University of Houston (\*), Federal Reserve Bank of Philadelphia (\*), KU Leuven Summer Event (\*), Barcelona GSE Summer Forum Macro Fluctuations with Micro Frictions (\*), SED Annual Meeting (Barcelona) (\*), Federal Reserve Bank of Minneapolis (\*)

2023 Search and Matching in Macro and Finance Seminar, SED Annual Meeting (Cartagena), Federal Reserve Bank of Philadelphia, Barcelona GSE Summer Forum Workshop on the Macroeconomics of Labor Markets, Stanford SITE, Universidad de San Andrés, UTDT

- 2022 AEA ISIR session, University of Maryland, University of Michigan, International Mini-Conference University of Rochester, Universidad Catolica de Chile, SED Annual Meeting (Wisconsin), EIEF, NBER SI (EFGMM & ITM), Banco Central del Uruguay, Stanford SITE, IZA Workshop: Matching Workers and Jobs Online, ITAM-PIER Conference on Macro-Finance, Texas A&M , NBER IFM, NBER ME
- 2021 UCLA, CESifo Conference on Macroeconomics and Survey Data, Federal Reserve Bank of New York, Universidad de San Andrés, Barcelona GSE Summer Forum Workshop on Macro Fluctuations with Micro Frictions, 9th Rome Conference on Macroeconomics-Pizzanomics, SED Annual Meeting, Bank of Italy, Macroeconomics and Inequality Conference-St. Louis Fed
- 2020 Federal Reserve Bank of Chicago, University of Wisconsin-Madison, NBER SI Macroeconomics Within and Across Borders, VMACS Junior Conference, Johns Hopkins SAIS, UT Austin, Global Income Dynamics Conference at the Federal Reserve Bank of Minneapolis
- 2019 International Comparisons Conference at the University of Groningen, Annual Search and Matching Conference (Oslo), NYC Real Estate Conference, Stanford SITE, UC Santa Cruz, UC Davis, 2019 European Midwest Micro/Macro Conference at Chicago Booth, Chicago Booth International Macro-Finance Conference, NYU, UTDT Annual Conference
- 2018 AEA Meetings in Philadelphia, Harvard University, CUNY, IMF, Minneapolis Fed, Chicago Booth International Macro-Finance Conference
- 2017 NBER ME, Workshop in International Economics and Finance (Buenos Aires), Temple University, SED Annual Meeting (Edinburgh), NBER SI IFM, Minnesota Workshop in Macro Theory, Chicago Booth International Macro-Finance Conference
- 2016 UIUC, Columbia University, UCL, CREI/Universitat Pompeu Fabra, Federal Reserve Board of Governors, Federal Reserve Bank of Atlanta, USC Marshall School of Business, UNC-Chapel Hill, Universidad de San Andrés, Chicago Booth International Macro-Finance Conference, RIDGE Workshop on International Macro (Montevideo)
- 2015 SED Annual Meeting (Warsaw), Stanford University
- 2014 EconCon (Princeton University)
- 2009 Latin American and Caribbean Economic Association (Buenos Aires)
- 2007 XLII Annual Meeting of the Argentinean Association of Political Economy (Buenos Aires)

## **DISCUSSIONS**

- 2024 Pricing Inequality, by Mongey and Waugh. Texas Monetary Conference.
- 2022 Scalable Expertise, by Argente, Moreira, Oberfield, and Venkateswaran. Salento Macro Meetings.
- 2019 Asymmetries and Non-Linearities in Exchange Rate Pass-Through, by Kim, Lewis and Vigfusson. Inflation: Drivers and Dynamics, Federal Reserve Bank of Cleveland.

Aggregate Dynamics in Lumpy Economies, by Baley and Blanco. XXII Workshop in International Economics and Finance.

2018 Dominant currencies: how firms choose currency invoicing and why it matters, by Amiti, Itskhoki and Konings. 7th Atlanta Workshop on International Economics, Federal Reserve Bank of Atlanta.

2017 A new dilemma: capital controls and monetary policy in sudden-stop economies, by Devereux, Young and Yu. AEA meetings.

Banking, Trade, and the Making of a Dominant Currency, by Gopinath and Stein. Second Annual Conference on International Economics.

## **TEACHING EXPERIENCE**

*The University of Texas at Austin*

Advanced Macroeconomics (BA-BS level), Macroeconomics (MA level), Advanced Macroeconomics (PhD level)

*Columbia University*

Advanced Macroeconomics, Senior Seminar in Macroeconomics (Undergraduate level), Advanced Macroeconomic Analysis (PhD level)

## **PHD ADVISING (\*main advisor)**

*The University of Texas at Austin*

Raymond He, Trenton Herriford, David Jang, Minseog Kim, Alejandro Parraguez, Maria Teresa Sarmiento.

*Columbia University*

Chun-Che Chi\*, Martsella Davitaya, Sandesh Dhungana, Agnieszka Dorn, Seungki Hong, Jay Hyun, ChengCheng Jia, Yoon Joo Jo, Gustavo Pereira, Grace Shin, Anurag Singh, Mengxue Wang, Jing Zhou.

## **UNDERGRADUATE ADVISING**

*Columbia University*

Shivayan Bhattacharjee, Shizuka Inoue, Giovanni Topa.

## **RESEARCH ASSISTANTS (PhD placement)**

Lucas Rosso (Columbia University), Luigi Caloi (Columbia University), Emilio Zaratiegui (Columbia University), Felix Ighaut (LSE), Javier Tasso (University of Pennsylvania), Matias Ustares (WUSTL).

## **SCHOLARSHIPS, HONORS AND AWARDS**

2023 Washington Center for Equitable Growth Grant

2019 – 2020 Lavine Scholar, Columbia University

2019 Lenfest Junior Faculty Development Grant, Columbia University

2017 ISERP Seed Grant, Columbia University

2015 – 2016 Kohlhaugen Fellowship, SIEPR, Stanford University

2014 Landau Student Discussion Paper Prize, Stanford University

2012 Schultz Research Grant, Stanford University

2010 – 2012 Economics Department Graduate Fellowship, Stanford University

2007 Economics Department Graduate Scholarship, Universidad de San Andrés

## **PROFESSIONAL ACTIVITIES**

Referee for: *American Economic Journal: Applied*, *American Economic Journal: Macro*, *American Economic Review*, *American Economic Review: Insights*, *The Economic Journal*, *Economic Theory*, *Journal of Applied Econometrics*, *Journal of Development Economics*, *Journal of International Economics*, *Journal of Labor Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of Political Economy: Macro*, *Mathematics and Financial Economics*, *Quantitative Economics*, *Review of Economic Studies*, *Review of Economics and Statistics*.

Member of the Program Committee of the Latin American and Caribbean Economic Association, Buenos Aires 2017.

## **SERVICE**

*The University of Texas at Austin*

Executive Committee Member (2022-2023), Macro Seminar Organizer (2022-2023), Organizer of the International/Macro Conference (2023) and the Junior Macro Conference (2022).

*Columbia University*

Junior Recruiting Committee (2016, 2017, 2018), Macro Seminar Organizer (2016-2017, 2018-2019), PhD Admissions Committee (2020), Organizer of the Junior Macro Conference (2018, 2019, 2020).